



Vendor FAQ

1. What does this mean for our vendors/suppliers?

- We expect operations to continue throughout this court-supervised process.
- We are committed to working closely with you and under the same or similar terms for goods and services provided on or after the filing date. In fact, the Bankruptcy Code requires that we pay for all post-filing operational expenses in the ordinary course.
- We appreciate your continued support and look forward to continuing to work together so we can achieve our mutual success.

2. What corporate entities are included in the filings?

- The following entities filed for chapter 11: Extraction Oil & Gas, Inc.; 7N, LLC; 8 North, LLC; Axis Exploration, LLC; Extraction Finance Corp.; Mountaintop Minerals, LLC; Northwest Corridor Holdings, LLC; Table Mountain Resources, LLC; XOG Services, LLC; and XTR Midstream, LLC.
- Elevation Midstream is not included in the chapter 11 filing.

3. How will the filing affect day-to-day operations at Extraction?

- You should not notice any disruption in your relationship with the company on a day to day basis. We have sufficient liquidity to support our business and meet our obligations during the court-supervised process.

4. Will I be paid for the goods and services I provide to Extraction on or after the filing date?

- The Bankruptcy Code requires that we pay for all post-filing expenses in the ordinary course.
- Invoices for goods and services provided after the filing date should be submitted through the typical accounts payable channels and payments will be processed in accordance with contract terms, if applicable.

5. Will I be paid for the goods and services I provided to Extraction before the filing date?

- We are seeking Court authority to pay certain pre-petition obligations related to Foreign Supplier, Lien Claimants, Marketing Arrangement Counterparties, Shippers and Warehousemen, § 503(b)(9) Claimants, and Health, Safety and Environmental Suppliers and expect the Court to make a final determination on this in the next three to four weeks.
- We recommend you access the website operated by our noticing agent at <http://www.kccllc.net/extractionog> to review a copy of the *Debtors' Motion For Entry Of Interim And Final Orders (i) Authorizing The Payment Of Specified Trade Claims, (ii)*



Confirming Administrative Expense Priority Of Outstanding Orders, And (iii) Granting Related Relief.

- For any liabilities not covered by the relief granted by the Court, there will be a process later in the case allowing parties to file a claim form (“Proof of Claim”). More information about this process will be mailed out closer to the deadline for filing a Proof of Claim. Alternatively, a blank claim form is available on our noticing agent’s website: <http://www.kccllc.net/extractionog>.

6. What about goods that were shipped before the bankruptcy filing and received after the filing?

- In the event goods shipped pre-petition are received post-petition, we expect to pay for such goods in full and in the ordinary course.

7. Why should I continue doing business with you?

- Extraction’s normal business operations will continue throughout this court-supervised process.
- We have been loyal partners to our vendors and we have sufficient liquidity to continue to operate our business as it was operated prior to the chapter 11 filing.
- We intend to pay suppliers in full under the same or similar terms for goods and services provided on or after the chapter 11 filing date.
- Your ongoing cooperation will enable us to continue to meet our commitments to our business partners. With your support, we will continue to be a leader in the E&P sector and can drive our mutual success.
- We are confident in our future and believe that we will emerge as a stronger company.

8. Will Extraction continue to order goods and services from its suppliers?

- Yes. We expect operations to continue throughout this court-supervised process.
- We are relying on you to continue providing the products and services we need. With your support, we will continue to be a leader in the areas we operate and can drive our mutual success.

9. We have a contract with you. Are you going to be able to satisfy it?

- We have sufficient liquidity to run our business.
- The funding we have on hand will be sufficient to support our business and enable us to meet our obligations during the court-supervised process.

10. Given the uncertainties of the situation, what if I want to renegotiate our terms with you?

- We expect to meet our obligations to vendors on a go-forward basis.



- We expect to pay vendor obligations on a go-forward basis according to the terms of our current contracts and consistent with applicable court orders.

11. Will Extraction pay invoices according to the same schedule that was used before the chapter 11 filing?

- Yes. Extraction expects to continue to place orders and receive goods and services as usual, and to pay all vendors in the ordinary course for goods and services provided on or after the filing date. As the Company works through ordinary course logistics, there may be ongoing business negotiations that impact payment terms on a vendor by vendor basis.

12. Can I take back my goods?

- It is prohibited by law to take back goods from a company that has filed for reorganization under chapter 11.

13. How do I file a claim?

- Should you be required to file a claim, you may find information on the Court appointed noticing agent website at <http://www.kccllc.net/extractionog>.

14. Will my contacts remain the same?

- Yes. You can continue to reach out to your normal contacts.

15. How can I obtain more information?

- If you have additional questions, you can continue to reach out to your normal contacts.
- In addition, there is a dedicated restructuring call center which can be reached at (866) 571-1791 (U.S./Canada) or (781) 575-2049 (International) and on our noticing agent's website at <http://www.kccllc.net/extractionog>.