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## Extraction Named “E&P Company of the Year” for Second Year In a Row

*Company Honored For Overall Commitment to Corporate Social Responsibility  
And 'Groundbreaking' Environmental Achievements*

**DENVER, CO** – For the second year in a row, Extraction Oil & Gas (Extraction) (NASDAQ: XOG) earned top honors for excellence in operations and its extraordinary commitment to the communities where it operates by a blue-ribbon panel of judges at the annual Rocky Mountain Oil & Gas Awards. Denver-based Extraction was named Exploration & Production (E&P) Company of the Year for 2019 at the prestigious gathering of industry leaders. The company also was recognized for its ongoing commitment to corporate social responsibility and significant charitable engagement with communities across the Rocky Mountain region.

“We take great pride in this tremendous honor and recognition of our talented employees and their remarkable achievements,” said Matt Owens, Founder, President and Acting CEO of Extraction Oil & Gas. “Our growing team of dedicated professionals come to work every day committed to developing energy in a safe and responsible manner. This award is recognition of the incredible work they do along the Front Range.”



### Award Category: E&P Company of the Year

Founded in 2012, Extraction Oil & Gas, Inc. takes pride in choosing to go above and beyond state and federal regulations to uphold its social license to operate. According to the judges, “The company repeatedly raises the bar on its own safety, environmental and operational approach, implementing best management practices and new methods that help the industry and communities co-exist.”

The Oil & Gas Awards judges are comprised of top oil and gas industry executives. The judges added:

- “Overall commitment to CSR by Extraction is exemplary, from use of ‘Quiet Fleets’ which are 60% quieter for the local community, adoption of pipelines and tankless facilities that are so air tight there is no need for CDPHE air permits, the list goes on and on.”

- “Heavy investment and commitment to making waves when it comes to improving the air quality, with their new multi-well pad system being so air tight they have fewer emissions than local manufacturing businesses. That’s groundbreaking!”

## About Extraction Oil & Gas

Denver-based Extraction Oil & Gas, Inc. is an independent energy exploration and development company focused on exploring, developing and producing crude oil, natural gas and NGLs primarily in the Wattenberg Field in the Denver-Julesburg Basin of Colorado. For further information, please visit [www.extractionog.com](http://www.extractionog.com). The Company's common shares are listed for trading on the NASDAQ under the symbol: “XOG.”

## About the Oil & Gas Awards

The Oil & Gas Awards recognize the outstanding achievements made within the upstream and midstream sectors of the North American oil and gas industry. The Awards are a platform for the industry to demonstrate and celebrate the advances made in the key areas of environment, efficiency, innovation, corporate social responsibility and health and safety. The Awards show the industry’s motivation to develop by recognizing and rewarding the efforts of corporations and individuals. For more information about the Oil & Gas Awards, all regional awards and award categories can be reviewed on their website at <https://www.oilandgasawards.com/>.