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Extraction Accepts Gold Environmental Leadership Award From the State of Colorado

*Company Recognized by its Regulator Among a Variety of Industries Across Colorado
for Its Environmental Leadership & Sustainability*

DENVER, CO – Extraction Oil & Gas (Extraction) (NASDAQ: XOG) recently accepted the Gold Environmental Leadership Award from the Colorado Department of Public Health & Environment (CDPHE) for its exceptional operations and commitment to leading the industry in environmental responsibility.

The Denver-based Extraction was honored by state regulators at the CDPHE for its environmental leadership and sustainability efforts that go well beyond compliance with state and federal regulations. Extraction received the “Gold” award alongside the most sustainable breweries, ski companies, water sanitation districts, and apparel manufacturers in the state at this year’s award ceremony.

“This award recognizes the industry-leading work Extraction does day in and day out to develop oil and gas in a responsible way and to be a good neighbor where we operate,” said Mark Erickson, chief executive officer of Extraction. “We are immensely proud of our people, who make safety and sustainability the cornerstone of our operations. We’ve all worked together to build a culture that values environmental responsibility and Extraction has led the way in innovations and technologies that have changed our industry for the better.”

Extraction received the CDPHE’s Gold Environmental Leadership Award because of its use of innovative technological advancements, environmental stewardship, and dedication to our community. Below are just a few examples:

- Pioneering the use of an electric drilling rig in Colorado, greatly reducing noise and emissions associated with traditional rigs powered by diesel-fueled generators
- Partnering with Liberty Oilfield Services to develop a dual-fuel “Quiet Fleet” which reduces sound associated with the well-completion process by two-thirds – a “game-changer” for the industry
- Conducting facility tours for fire departments, neighbors, local governments, elected officials, the public and other stakeholders to demonstrate and inform people about the safety of our operations and measures taken to protect our environment

- Engaging first responders – Extraction has trained and drilled with over 500 firefighters in emergency response for oil and gas
- Regularly implementing Best Management Practices wherever possible throughout its operations, including most famously, the Broomfield Development Plan, which is built around facilities that are so air-tight, Extraction does not expect them to require CDPHE air permits
- Using Vapor Recovery Units that ensure emissions are captured from storage facilities
- Reclamation of existing legacy sites, including the removal of any and all equipment and associated truck traffic in neighborhoods
- Installing Lease Automatic Custody Transfer units, or LACT units, which collect oil from tanks in a closed loop system that virtually eliminates air emissions from existing tanks, eliminates air emissions from truck idling and truck loading
- Donating more than \$3 million to more than 60 local and national organizations and being actively involved in fighting hunger and investing in STEM educational initiatives
- Partnering with the Butterfly Pavilion to transform older well sites into Pollinator Habitats throughout the Boulder and Broomfield communities
- Sponsoring development of the Firefly Trail System in Greeley
- Working closely with local communities and regulators by creating infographics and presentations, short videos, 3-D models and more to creatively and efficiently demonstrate the complex processes and concepts associated with responsible oil and gas development

About the CDPHE's Environmental Leadership Program

This CDPHE's statewide environmental recognition program offers benefits and incentives to members who voluntarily go well beyond compliance with state and federal regulations and who are committed to continual environmental improvement. Organizations work through three recognized levels of membership: Bronze, Silver and Gold. Visit the department's [Environmental Leadership Program website](#) to learn more.

About Extraction Oil & Gas

Denver-based Extraction Oil & Gas, Inc. is an independent energy exploration and development company focused on exploring, developing and producing crude oil, natural gas and NGLs primarily in the Wattenberg Field in the Denver-Julesburg Basin of Colorado. For further information, please visit www.extractionog.com. The Company's common shares are listed for trading on the NASDAQ under the symbol: "XOG."

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